**A G E N D A**

**PAROCHIAL EMPLOYEES’ RETIREMENT SYSTEM**

**MEETING OF THE BOARD OF TRUSTEES**

**BATON ROUGE, LOUISIANA**

**8:30 A.M., DECEMBER 8, 2015**

**1. Meeting Called to Order**

**2. Invocation**

**3. Roll Call and Approval of the September 22, 2015 Minutes**

**4. Public Comment Period**

**5. Investments**

A. Investment Summary

B. Performance Update, Watch List and 2015 Review

C. Structured Credit Search Summary and Approval

D. Private Equity Review and Update

E. Review and Approval of Updated Investment Policy

**6. Approval of Retirements to Date**

**7. Purchase of Prior Service**

**8. Requests for Reciprocal Recognition**

**9. Requests for Actuarial Transfer of Service**

**10. 2016 Contract for Actuarial Services with G.S. Curran & Co., LTD**

**11. Board Election Results**

**12. Cost of Living Adjustment – Retirement System Staff**

**Executive Session – Personnel Matters**

**13. Report on 2015 Operating Budget**

**14. Estimated Operating Budget for 2016**

**15. Board Policy for 2016 Holidays:**

1. Mardi Gras 2/09 6. Columbus Day 10/10

2. Good Friday 3/25 7. Thanksgiving 11/24 & 11/25

3. Memorial Day 5/30 8. Christmas 12/23 & 12/26

4. Independence Day 7/04 9. New Year’s 12/30 & 1/02

5. Labor Day 9/05

**16. Other Business**

A. 2015 Interest Rate on DROP Deposits

B. DROP Annuity Conversion Rate for 2016

C. Legislative Update

1. 2016 Regular Legislative Session

D. Administrative Procedure for determining actuarial cost for partial termination

E. Request for partial termination – Iberia Medical Center

F. Update on Jefferson Parish Head Start

Executive Session - Discuss Jefferson Parish Litigation

G. Request for retroactive payment – Janet G. McDermott, Caddo Parish